



## Permission to Issue Baht-denominated Bonds or Debentures by Foreign Entity in Thailand

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Pursuant to the Ministry of Finance's Ministerial Notification re: Permission to Issue Baht-denominated bonds or debentures in Thailand on 11<sup>th</sup> April 2006 and its four amendments, which stipulates criteria for permission to issue Baht-denominated bonds or debentures in Thailand. The Ministry of Finance would like to inform that the criteria to be considered comprise of impacts on Thai corporate bond issuance, the opportunity for domestic investors to invest in quality bonds, the development of Baht-denominated bond market and its impact on Thailand's financial market.

The Ministry of Finance is pleased to extend the submission period of Baht-dominated bonds or debentures application, with the detail as follows;

1) The submission and issuance period

The submission period in March 2018 will be extended from 31<sup>st</sup> March 2018 to 20<sup>th</sup> April 2018, with tenor not less than 3 years. The issuance period will be 1<sup>st</sup> May 2018 to 31<sup>st</sup> January 2019.

2) Use of Proceeds

An issuer will be allowed to use the proceeds of the bonds or debentures issued in local currency in Thailand and/or buying onshore USD/THB spot exchange and remit out of Thailand.

The Ministry of Finance extends its sincere appreciation to all applicants for their interests in Baht-denominated bonds in the Thai bond market. For the next submission periods, qualified entities who may be interested in issuing Baht-dominated bonds or debentures are able to submit their applications three times a year in March, July and November.

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