



Destination Bond Announcement for Bond Switching Transaction in Fiscal Year 2018

Mr. Prapas Kong-led, Director-General of Public Debt Management Office, Ministry of Finance, Thailand, has announced that the Public Debt Management Office (“PDMO”) will undertake Bond Switching transaction in fiscal year 2018, which the total amount will not exceed 140,000 THB million. This liability management exercise aims to reduce refinancing risk on shorter dated government debts, to increase bond market liquidity, and to enhance government debts portfolio management.

The PDMO has announced the 5 eligible Destination Bonds for this Bond Switching transaction, as follows;

Destination Bonds	Time to Maturity (as of 26 March 2018)	Outstanding Amount (as of 26 th March 2018)
1. LB22DA	4 Years 8 Months	157,217.00 MB
2. LB26DA	8 Years 8 Months	193,056.00 MB
3. LB316A	13 Years 2 Months	176,378.00 MB
4. LB326A	14 Years 3 Months	68,581.00 MB
5. LB676A	49 Years 3 Months	43,055.00 MB

PDMO together with the Joint Lead Arrangers, Bangkok Bank Public Company Limited, Krung Thai Bank Public Company Limited, Kasikorn Bank Public Company Limited, and Standard Chartered Bank (Thai) Public Company Limited, hope that the Kingdom of Thailand’s 5th Bond Switching transaction will receive strong support from the investors.