



## Bond Switching Transaction in Budget Year 2018

The Public Debt Management Office (PDMO), Ministry of Finance, Kingdom of Thailand has mandated Bangkok Bank Public Company Limited, Krung Thai Bank Public Company Limited, KASIKORNBANK Bank Public Company Limited and Standard Chartered Bank (Thai) Public Company Limited as Joint Lead Arrangers for the Bond Switching transaction in budget year 2018.

PDMO expects this transaction will be multiple Source Bonds to multiple Destination Bonds switch. The transaction is in the preparation stage and is expected to take place in the first half of 2018.

The Source Bonds and Destination Bonds, as well as key terms and conditions in this transaction are currently under consideration and will be announced shortly.

PDMO and the Joint Lead Arrangers are open to opinions from Primary Dealers and investors and look forward to receiving a strong cooperation, which hopefully will deliver a success to Thailand's fifth Bond Switching transaction.

For further information please contact:

Bangkok Bank PCL	Krung Thai Bank PCL
Montri Upathambhakul Tel: +66 (0) 2626 4434 Email: montri.upa@bbl.co.th	Kritchakorn Nontanakorn Tel: +66 (0) 2208 4630 Email: kritchakorn.nont@ktb.co.th
KASIKORNBANK PCL	Standard Chartered Bank (Thai) PCL
Ronnarit Virachanang Tel: +66 (0) 2470 2886 Email: ronnarit.v@kasikornbank.com	Sombat Jiwariyavej Tel: +66 (0) 2724 8844 Email: sombat.jiwariyavej@sc.com