



### Public Debt Outstanding Report as of June 30, 2016

Mr. Theeraj Athanavanich, Deputy Director General of Public Debt Management Office, reported that Thailand's public debt outstanding as of June 30, 2016 was at 5,924,055.53 million Baht (42.83% of GDP). The total debt outstanding comprised 4,373,288.14 million Baht of Government debt, 1,021,940.40 million Baht of Non-Financial State-Owned Enterprises (SOEs) debt, 517,517.92 million Baht of Government Guaranteed Financial SOEs debt and 11,309.07 million Baht of Other Government Agencies debt. Compared with last month, public debt decreased by 53,297.79 million Baht with details as follows:

- ❖ **Government debt** outstanding was at 4,373,288.14 million Baht, decreasing by 41,731.87 million Baht during June 2016. This change was mainly contributed from the followings:
  - *Budget deficit financing and debt management* increased by 8,418.77 million Baht.
  - *Domestic and external debt to finance for infrastructure investment* increased by 1,696.15 million Baht which resulted from (1) an increase in On-lending debt by 1,031.13 million Baht to Mass Rapid Transit Authority for the Green Line, the Blue Line, and the Purple Line Project, (2) an increase in On-lending debt by 773.26 million Baht to State Railway of Thailand for the Red Line Mass Transit System Project, for Track Strengthening Project, for the Double-track Jira Road-Khonkaen Project, and for the Double-track Chachoengsao-Klong 19-Kaeng Koi Project, and an increase in debt by 0.61 million Baht to Department of Highways for Greater Mekong Sub-region Highway Project.
    - *Direct government debt repayments and interest payments* were made in the amount of 54,087.45 million Baht resulting from:
      - Repayments of Loan for Stimulus Package No. 2 (TKK) (9,230.29 million Baht).
      - Repayments of external debt (507.69 million Baht).
      - Interest payments (44,349.47 million Baht).
    - *Debt repayments and interest payments under the Emergency Decree authorizing the MOF to Secure Loans for Economic Restoration and Development Fund* were made in the amount of 11,523.61 million Baht. (Repayments: 3,222.33 million Baht, Interest payments: 8,301.28 million Baht).

- *External debt* increased by 1,594.58 million Baht due to changes in foreign exchange rates.

❖ **Non-Financial State-Owned Enterprise debt** was at 1,021,940.40 million Baht, decreasing by 6,831.42 million Baht. This change was mainly contributed from the followings:

- Thai Airways International Public Co.,Ltd redeemed Promissory Note in the amount of 4,000 million Baht.
- Expressway Authority of Thailand redeemed bonds in the amount of 1,000 million Baht.
- Provincial Electricity Authority redeemed bonds in the amount of 133 million Baht.
- Debt in form of term loan decreased by 120.30 million Baht because debt repayments were higher than disbursements. The main repayments were made by Thai Airways International Public Co.,Ltd and PTT Public Company Limited in the amount of 1,836 million Baht and 1,200 million Baht, respectively.
- *External debt* increased by 417.84 million Baht due to changes in foreign exchange rates.

❖ **Financial State-Owned Enterprise debt (Government Guaranteed)** was at 517,517.92 million Baht, decreasing by 4,096.12 million Baht. This change is resulted mostly from bonds redemption by Bank of Agriculture and Agricultural Cooperatives and Government Housing Bank in the amount of 2,000 million Baht and 1,000 million Baht, respectively and from repayments of external debt in Euro currency by Small and Medium Enterprise Development Bank of Thailand in the amount of 1,001.07 million Baht.

❖ **Other Government Agencies debt** was at 11,309.07 million Baht, decreasing by 638.38 million Baht which mainly resulted from the repayment by Office of the Cane and Sugar Fund (650.94 million Baht).

Public debt outstanding as of June 30, 2016 was at 5,924,055.53 million Baht, of which, 5,577,202 million Baht was domestic debt (94.14% of total public debt), and 346,853.53 million Baht was external debt (5.86% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 4,994,348.02 million Baht (84.31% of total public debt) and short-term debt outstanding was 929,707.51 million Baht (15.69% of total public debt).