



Public Debt Outstanding Report as of April 30, 2017

Mr. Theeraj Athanavanich, Bond Market Advisor, reported that Thailand's public debt outstanding as of April 30, 2017 was at 6,267,920.88 million Baht (42.64 % of GDP). The total public debt outstanding comprised 4,823,995.82 million Baht of Government debt, 972,750.61 million Baht of State-Owned Enterprises (SOEs) debt, 452,740.79 million Baht of Government Guaranteed Financial SOEs debt and 18,433.66 million Baht of Other Government Agencies debt. Compared with last month, public debt increased by 101,371.56 million Baht with details as follows:

❖ **Government debt** outstanding was at 4,823,995.82 million Baht, increasing by 95,340.22 million Baht. This change was mainly contributed from the followings:

- Financing under the Annual Budget Expenditure Act B.E. 2560 (A.D. 2017) and for debt management in an amount of 69,264.67 million Baht for the development and enhancing competitiveness of the country.

- *Domestic debt to finance infrastructure investment* increased by 1,485.96 million Baht which resulted from (1) an increase in On-lending debt by 1,076.17 million Baht to Mass Rapid Transit Authority of Thailand for the Green Line and Blue Line Projects (2) an increase in On-lending debt by 409.79 million Baht to State Railway of Thailand for Double-track Chachoengsao-Klong 19-Kaeng Koi Project and Red Line Mass Transit System Project

- *Debt repayments under the Emergency Decree authorizing the MOF to Secure Loans for Financial Institutions Development Fund* were made in the amount of 1,172.42 million Baht.

- *Pre-funding debt* increase by 25,450 million Baht. This was for restructuring government bond issued under Emergency Decree authorizing the MOF to Secure Loans for *Financial Institutions Development Fund* which will be due in June 2017 in an amount of 162,000 million Baht.

- *External debt* increased 312.01 million Baht mainly due to the disbursement and debt repayment of Japanese yen debt and changes in foreign exchange rates.

❖ **State-Owned Enterprise debt** was at 972,750.61 million Baht, increasing by 9,865.29 million Baht. This change was mainly contributed from the followings:

- Domestic debt increased 4,994.15 million Baht. This was mainly from the disbursement of the Electricity Generating Authority of Thailand in an amount of 6,000 million Baht.

- External debt increased by 4,871.14 million Baht significantly due to the disbursement of Thai Airways International Public Co., Ltd for aircraft purchase and changes in foreign exchange rates.

❖ **Financial State-Owned Enterprise debt (Government Guaranteed)** was at 452,740.79 million Baht, decreasing by 2,839.39 million Baht. This change was resulted from the debt repayment by Bank for Agriculture and Agricultural Co-operatives.

❖ **Other Government Agencies debt** was at 18,433.66 million Baht, decreasing by 994.56 million Baht mainly due to the disbursement and debt repayment of Office of The Cane and Sugar Fund.

Public debt outstanding as of April 30, 2017 was at 6,267,920.88 million Baht, of which, 5,948,477.75 million Baht was domestic debt (94.90% of total public debt), and 319,443.13 million Baht was external debt (5.10% of total public debt).

Classified by remaining maturity, long-term debt outstanding was 5,414,090.58 million Baht (86.38% of total public debt) and short-term debt outstanding was 853,830.30 million Baht (13.62% of total public debt).