

## Public Debt Management Plan FY 2010

On June 23, 2010 Mr. Korn Chatikavanij, Finance Minister announced that the Public Debt Policy and Supervision Committee agreed to submit the Public Debt Management Plan fiscal year 2010 for the Cabinet approval in the amount of 1,296,428 million Baht, which is decreased by 415,328 million Baht from the fiscal year 2009. The new borrowing in the fiscal year 2010 is 607,528 million Baht, declined from 924,014 million Baht in the fiscal year 2009. This is because of a surplus in the government revenue and a decline in the necessity for economic stimulus package.

Unit: Million Baht	
Plans	Amount
<b>I. New Borrowing</b>	<b>607,528</b>
<b>1. Government</b>	<b>542,748</b>
Domestic	480,000
External	52,800
On-lending (domestic)	9,948
<b>2. State Enterprises</b>	<b>64,780</b>
Domestic	60,330
External	4,450
<b>II. Roll-over</b>	<b>608,900</b>
1. Government	501,797
2. State Enterprises	107,104
<b>III. Risk Management</b>	<b>80,000</b>
<b>Total</b>	<b>1,296,428</b>

The Public Debt Management Plan fiscal year 2010 is adjusted into new format, consists of 3 main sections which are New Borrowing, Roll-over and Risk Management Plans. The plan is in the amount of 1,296,428 million Baht, decreased from 1,711,756 million Baht in the fiscal year 2009 by 415,328 million Baht. The government new borrowing plan is in the amount of 542,748 million Baht, decreased by 226,912.2 million Baht from the previous fiscal year. The new borrowing plan of the state enterprises is in the amount of 64,780 million Baht, decreased by 89,574 million Baht from the previous fiscal year.

Based on the Plan, at the end of year 2011 Public Debt to GDP will stand at 43.8% while debt service ratio will be 10.1%, which is within the Fiscal Sustainability Framework of 60% and 15% for the debt to GDP and debt service ratio, respectively.

In addition, Public Debt Policy and Supervision Committee agreed on a monitoring and evaluation processes for the loan signing and disbursement of the projects under the Public Debt Management Plan fiscal year 2010. This process will help to evaluate the impact of investment to the economy and identify obstacles of the projects in order to increase the efficiency of the Plan and project implementation.