# **SPEAKERS' PROFILE**

**FATOS KOC** Head, Public Debt Management Unit DAF/FIN, OECD



Fatos Koc is the head of Public Debt Management Unit at the Directorate for Financial and Enterprise Affairs of the OECD. She coordinates all activities of the OECD Working Party on Debt Management which include publications and events related to public debt management and government securities markets. Her experience covers assessment of fiscal vulnerabilities and financial market risks in emerging and developed countries.

Prior to joining the OECD, she was a director at the market risk management department of the Turkish Treasury, where she had a core role in establishing the risk management unit. In this capacity, she mainly supervised formulation of medium term benchmark borrowing strategies and debt sustainability analyses. While at the Treasury, as a special advisor to the IFIs including the IMF and the UNCTAD, she took part in several research projects and country missions related to various theoretical and practical aspects of public debt management.

She has authored and co-authored several publications on sovereign debt and risk management. She studied Public Finance at George Mason University (US) where she got her MA degree in 2002.

**DONGHYUN PARK**Principal Economist
Economics Research and Regional Cooperation Department ADB



Dr. Donghyun Park is currently Principal Economist at the Economics Research and Regional Cooperation Department (ERCD) of the Asian Development Bank (ADB), which he joined in April 2007. Prior to joining ADB, he was a tenured Associate Professor of Economics at Nanyang Technological University in Singapore. Dr. Park has a Ph.D. in economics from UCLA, and his main research fields are international finance, international trade, and development economics. His research, which has been published extensively in journals and books, revolves around policy-oriented topics relevant for Asia's long-term development, including middle-income trap, service sector development, and financial sector development. Dr. Park plays a leading role in the production of Asian Development Outlook, ADB's flagship annual publication.

#### **JOSELITO BASILIO**

Acting Deputy Director, Department of Economic Research Bangko Sentral Ng Pilipinas



Dr. Basilio is currently the Head of the Financial Market Research Group of the BSP's Department of Economic Research (DER), where he supervises and conducts technical studies used in the preparation of research, policy and position papers. The analyses in these studies involve identified areas of macro-financial modeling, business cycles, corporate financial trends, exchange rate dynamics and statistical learning methods. Earlier, he worked in the Monetary Policy Research Group and in the Economic and Financial Forecasting Group of the DER. Prior to his joining the BSP, Dr. Basilio worked as Economic Development Specialist at the National Economic and Development Authority.

He finished his PhD in Economics at the University of Illinois at Chicago, USA and his MA in Applied Economics at the University of Michigan-Ann Arbor, USA. He holds a diploma and a masteral degree in Development Economics from the University of the Philippines in Diliman, Quezon City.

**IAN STORKEY**Director
Storkey & Co. Limited



# **Current Responsibilities:**

Ian Storkey is director of Storkey & Co Limited, an international management consultancy established in January 2001 to provide independent specialist advice and guidance to governments focused on public debt, cash and risk management. Ian has been a consultant to the ADB since 2001 and assisted the World Bank to develop the DeMPA tool and the IMF/World Bank to establish an operational risk management framework including a business continuity and disaster recovery plans for DMOs/Treasuries.

# **Work Experience:**

For the past 20 years, Ian has been an adviser and project manager to the Ministry of Finance, Treasury and Central Bank in over 40 countries under ADB, IMF, World Bank and other multilateral/bilateral agency programs. Prior to his current role, Mr Storkey worked for 24 years in the New Zealand Treasury, including the New Zealand Debt Management Office from 1988 to 1996.

#### **Education:**

Ian has an BCA (Hons) in Economics and BSc in Mathematics from Victoria University of Wellington.

**ROSALIA DE LEON**Treasurer of the Philippines
Bureau of the Treasury
Department of Finance



As Treasurer of the Philippines, Ms. De Leon directs the formulation of policies on borrowing, investment and capital market development and handles the formulation of adequate operations guidelines for fiscal and financial policies.

Ms. De Leon served as the Alternate Executive Director at the World Bank Group in Washington D.C. She also assumed key positions in the Department of Finance, including Undersecretary for International Finance Group from July 2007 to November 2012, Finance Secretary's Chief of Staff from July 2005 to June 2010 and Director for International Finance Group from September 1995 to August 1998. She served as Advisor to the Executive Director of the ADB from August 1998 to August 2004.

As the Undersecretary for the International Finance Group, she task-managed several landmark transactions including the issuance of Global Peso Notes as well as several Liability Management Exercises to reduce funding costs, extend maturity profiles and redenominate foreign exchange liabilities to local currency. In 2012, her team launched the Onshore Dollar Bonds to take advantage of foreign exchange liquidity in the domestic market. Ms. De Leon has represented the Department of Finance in many international fund mobilization activities for public sector entities and formulated borrowing strategies and appropriate credit enhancements to access least cost financing options.

Ms. De Leon earned her Master of Arts in Development Economics from Williams College Massachusetts.

#### **EIKO KIMATA**

Director for Debt Management and JGB Investor Relations Director of Research Office, Financial Bureau Ministry of Finance, Japan



Eiko Kimata is the Director for Debt Management, Financial Bureau, Ministry of Finance (MOF), Japanese Government. Currently, she leads JGB IR team and conducts oversea roadshows as well as other IR activities.

Ms. Kimata has worked for the MOF since she joined in 1992. She has got broad experience in various policies, such as national properties administration, securities market surveillance, and bank supervision. In addition, her career includes establishment of fair, transparent, and vibrant securities markets. She took part in amendment of the ETF legislation which enabled to introduce the first orthodox ETF at Tokyo Stock Exchange, as a deputy director of the Financial Market Division, Japanese Financial Services Agency in 2001.

Ms. Kimata graduated from Faculty of Law, Kobe University in 1992.

# PAROCHE HUTACHAREON

Senior Expert on Bond Market Development Public Debt Management Office Ministry of Finance, Thailand



Mr. Hutachareon has been overseeing Thailand PDMO's risk management operations. His main responsibilities include designing the Medium Term Debt Strategy (MTDS) and conducting financial and contingent liabilities risk analysis and monitoring. He is actively involved in the setting up of the operational risk management framework. He is also part of the bond market development team and was in charge of the Primary Dealers system and funds management for debt restructuring division.

Prior to re-joining the Ministry of Finance, he worked at the Secretariat of the Prime Minister for 3 years mainly in areas related to the economic and international relations related policies.

He holds a Bachelor degree (B.Sc) in Economics from the University College, London and a Master's degree (M.Comm) specialization in Economics from the University of Melbourne.

#### **ARTAK MARUTYAN**

Head of Accounting and Servicing Division Deputy Head of Public Debt Management Department Ministry of Finance, Armenia



Artak Marutyan is currently Head of Accounting and Servicing Division (Back Office), Deputy Head of Department, Public Debt Management Department of the Ministry of Finance of the Republic of Armenia.

Mr. Marutyan is responsible for accounting, recording and validation of actual debt instruments and transactions in the Debt Recording System, maintenance of the System, and organization of debt service payments. He participates in meetings with creditors and investors, in discussions and activities with delegations of the World Bank and IMF, in preparation of the government's medium-term debt management strategy and annual budget in part of public debt, He is involved in the preparation of the annual report on execution of the state budget in part of public debt, elaboration of annual and semi-annual reports on public debt, monthly statistical bulletin. He verifies weekly, monthly and quarterly programs for debt service payments, payment orders and monitors the registration process of debt transactions in the existing Debt Registration System (DMFAS).

Mr. Marutyan earned his degree as Economist – Statistics from the Armenian State University of Economics.

#### **HERMAN SARY TUA**

Manager, International Financial Market Analysis Directorate General of Budget Financing and Risk Management Ministry of Finance, Indonesia



# **Current Responsibilities:**

Provide market update based on the current international financial market condition

In charge for Prospectus and/or Offering Circular Drafting for International Bonds Issuance

Prepare benchmark price/yield recommendation for all International Bonds Issuances

# **Work Experience:**

Manager, International Financial Market Analysis (2015 - Current) Manager, Financial and Fiscal Analysis (2014 - 2015) Compliance Officer (2004 - 2014)

#### **Education:**

Master of Finance – Manchester Business School, the University of Manchester Bachelor of Economy – the University of Indonesia

KIM ENG TAN
Senior Director
Standard and Poor's



Kim Eng Tan is a Senior Director for the Sovereign Ratings team in Asia-Pacific. Based in Singapore, he leads the sovereign team's analytical and outreach activities in the region. He is S&P Global Ratings main spokesperson for sovereign ratings in Asia-Pacific. He is also a member of the global sovereign criteria committee that is responsible for methodology enhancements and evaluating methodology-related issues relevant to sovereign ratings.

Before joining S&P Global Ratings, Kim Eng was an economist in the Monetary Authority of Singapore (MAS) and the Ministry of Trade and Industry. At the MAS, he was a money market manager responsible for implementing foreign exchange policy and money market operations as well as development of the Singapore government securities market.

Kim Eng holds a Bachelor of Accountancy (Honors) from the Nanyang Technological University, Singapore, and a Master's degree in Economics from the London School of Economics, UK.

**ANA KOTAMRAJU**Principal Treasury Specialist
Asian Development Bank



Ms. Kotamraju is a Principal Treasury Specialist with the Funding Division of the Asian Development Bank. Ms. Kotamraju joined the ADB in 2005 and is responsible for implementing ADB's annual borrowing program through bond issuances across various major currency markets, including the US, Japan, Australia, New Zealand, UK, among others. The annual borrowing program has ranged from \$15-20 billion in recent years.

Prior to joining ADB, Ms. Kotamraju was with Morgan Stanley in the Institutional Securities Division, working in Prime Brokerage and International Securities Lending for the San Francisco and New York offices. Ms. Kotamraju also worked in Corporate Finance for Citibank and started her career in public accounting working for KPMG Peat

Marwick. Ms. Kotamraju holds a BA in Business Economics and an MBA from the University of California, Los Angeles, and is a Certified Public Accountant.

## **COSKUN CANGOZ**

Manager, Head of Government Debt and Risk Management, Financial Advisory and Banking World Bank



Coskun Cangoz is currently Lead Government Debt and Risk Management Advisory Team and provide advisory services and support capacity-building activities on public debt management reform programs of member countries.

Mr. Cangoz has 25 years of professional experience in public debt management and public finance in general. Of 7 years served as the Head of Debt Management in Turkey and during this term restructured debt and cash management, prior to that he led debt management reform and setup risk management unit in Turkish Treasury. He also participated in TA missions of The World Bank, IMF and Commonwealth Secretariat as an external consultant before joining to the Bank. He represented Turkish Treasury in high level committees including the Monetary Policy Committee of Turkish Central Bank; Financial Sector Commission and Systemic Risk Management Committee of Banking Regulation and Supervision Agency. He also worked as an Executive Board Member of the Turkish Industrial Development Bank.

Mr. Congoz obtained his PhD in Sociology from Middle East Technical University, Ankara, Turkey; MBA in General Management from University of Exeter, UK; MA in Economics from Ankara University, Turkey; and BA in Public Finance from Ankara University, Turkey.

Mr. Cangoz is a Turkish national.

# **ÖMER KARADEMIR**Head of Credit Risk Management Department Turkish Treasury



# **Current Responsibilities:**

Mainly responsible for the management of contingent liabilities of the Turkish Treasury arise from the Treasury investment guarantees, Treasury repayment guarantees, and debt assumption commitments provided for Public Private Partnership (PPP) projects.

Conducting the risk mitigation mechanisms and models for credit risk exposure of Treasury.

Analyzing, measuring and evaluation of possible effects of contingent liabilities on debt stock, debt sustainability and fiscal discipline by various risk management tools and scenario analysis.

# **Work Experiences:**

2006-2009 - General Directorate of Foreign Economic Relations (World Bank Project Department

2009-now - General Directorate of Public Finance (Treasury Receivables Department, Budget Monitoring and Analyzing Department, Cash Management Department, Credit Risk Management Department)

## **Education:**

Bachelor of Sciences in Economics, Middle East Technical University, 2006

Master of Public Management, Carnegie Mellon University, 2015

# **CHAVAJATE SOONTORNWIT**

State Enterprise Policy Office, Thailand

**DEEPAK TANEJA**Principal Treasury Specialist, ADB



Mr. Taneja is responsible for Client Services activities and manages capacity building and borrower outreach programs in the area of ADB's financial products, sovereign debt, reserves management, ALM and risk management. He has 29 years of experience in the field of treasury, fixed income, derivatives, risk management and information technology and has worked in Asia-Pacific region at various levels with Citibank, Standard Chartered Bank, Bloomberg, Reuters and Microsoft.

He holds a Master's degree in Management from the Indian Institute of Management, Bangalore.

VIJAY CHANDER
Executive Director-Fixed Income
Asia Securities Industry & Financial Markets Association (ASIFMA)



Vijay Chander is focused on working with the various fixed income committees and playing a significant role in standardising credit markets across to allow greater cross-border flows to improve liquidity and keep Asian savings in the region. He also helps address other initiatives in the tax and compliance areas.

Vijay has over twenty-five years' experience on both the buy and the sell sides of the fixed income and credit universe, having worked at Citibank, Lehman Brothers, the Prudential, BNP Paribas, Bear Stearns and most recently at Standard Chartered where he was the global head of credit strategy, before joining ASIFMA. Vijay's career has been largely focused on Asia. He has worked in a variety of capacities, which include foreign exchange and credit trading/structuring, risk management and credit portfolio management, analysis and strategy.

Vijay has an MBA in Finance from Vanderbilt University in the US and a B.Commerce degree from the Vivekananda College, University of Madras in India. He speaks English, French and Mandarin Chinese.

#### **VANAPORN LAKSANASUT**

Director, Financial Markets Department Bank of Thailand

# **RUDRA NARAYAN KAR**CEO Financial Benchmarks India Pvt Ltd



Rudra Narayan Kar is currently Chief Executive Officer, Financial Benchmarks India Pvt Ltd., a company set up jointly by FIMMDA, FEDAI and IBA to develop and administer financial benchmarks in interest rates, foreign exchange and derivative instruments in India.

Mr. Kar has 20 years of experience in Reserve Bank of India in formulating and implementing central bank policies for the financial markets covering money market, Government securities market and foreign exchange market.

During the period 2006-2011, he was actively involved in the preparation of debt management strategies for central and state government, conduct of market borrowing program, and development of Government securities market and regulation and supervision of Primary Dealers. He also had the opportunity to work as a Consultant to Commonwealth Secretariat on Debt management for the Government of Tonga.

He participated in the capacity building program of MEFMI on Financial Market (2009).

Mr. Kar obtained his M.S. (Finance) from the University of Illinois at Urbana-Champaign, USA. and his M.A. and M. Phil. from Jawaharlal Nehru University, New Delhi

#### **GIORGI LALIASHVILI**

Head of Financial Markets National Bank of Georgia



Giorgi Laliashvili holds Master's degree from Georgian State University in Banking and Finance and MA in Economics from Center for Development Economics, Williams College, USA.

Giorgi has been working for National Bank of Georgia since 2001, where he occupied various positions as specialist at International Reserves Management Division, deputy head of Risk Management division and head of Macroeconomics Department. Since 2006 Giorgi is heading Financial Markets Department. His responsibilities cover areas of Portfolio management, Risk management and controls, International settlements and correspondent banking relationships, Domestic monetary operations and administration of CSD for government and central bank securities. Giorgi is a member of Monetary Policy Committee, Reserves Management Committee and Internal Procedures Committee at the bank.

# **STEPHEN SCHUSTER**

Principal Financial Sector Specialist, ADB

CHANUTAPORN BOONSONGSAWAT Assistant Director, Financial Markets Department Bank of Thailand					
JOAO PEDRO FARINHA Senior Financial Sector Economist, ADB					

**UPAMA JAIHONG**Director of Bond Market Development Bureau
Public Debt Management Office
Ministry of Finance, Thailand



As a Director of Bond Market Development Bureau, Ms. Jaihong is responsible for planning government bond issuance, managing government domestic debt portfolio, and promoting domestic bond market. Ms. Jaihong joined the Ministry of Finance in 1998. She has extensive experiences in public debt management and fiscal policy analysis. Her responsibilities included analyzing public debt data, forecasting debt outstanding and debt services under the fiscal and debt sustainability framework, producing analytical work for executive reviews and press conferences, analyzing public sector projects, which requires loans or government guarantee, formulating investment and financing plan, including seeking PPP project opportunities and working on PPP regulations and guidelines. Miss Jaihong was also responsible for formulating and managing government's economic stimulus package during financial crisis. Previously, she was a head of internal auditor group, where she monitored and inspected financial and operation activities of PDMO's sub units to ensure that the operation was carried out efficiently and in transparent manner.

Ms. Jaihong holds an M.A. in Economics from Indiana State University, USA and an M.S. in Development Economics from the National Institute of Development and Administration, Thailand.

**SHU (GRACE) TIAN**Economist, ADB
Asian Development Bank



Appointed Economist in the Macroeconomics Research Division of the Economic Research and Regional Cooperation Department effective 17 November 2016. She received her Doctoral and Masteral degrees in Philosophy and Commerce both from University of New South Wales, AUS in 2009 and 2005 respectively; and Bachelor's degree in Economics from Fudan University, PRC in 2003. Ms. Tian started her career as an Assistant Professor at the Department of Finance in Fudan University in 2009, and later became an Associate Professor in 2013.

#### **ALEXANDRE KECH**

Head of Securities and FX Markets, Asia Pacific SWIFT



Alexandre Kech is Head of Securities & FX Markets, APAC at SWIFT, responsible for SWIFT's business development for the securities & FX customer segments in the Asia-Pacific region. He is also looking at FinTech engagement in the region with a particular focus on Blockchain/Distributed Ledger Technology for securities & FX.

Securities & FX activities represent more than 50% of SWIFT's messaging volumes with a double digits annual growth. SWIFT delivers products and services to more than 80 securities market infrastructures (Exchange, CCP, CSD) as well as CLS, and to thousands of asset managers, brokers, custodians, investment banks, enabling them to transact in a secure, resilient, reliable, standardized, automated and, therefore, cost-efficient way.

**TADA PHUTTHITADA**President
Thai Bond Market Association



Tada Phutthitada has been the President of the Thai Bond Market Association (ThaiBMA) since 2014. He is responsible for ensuring the organization serves its purposes as a Self-Regulatory Organization (SRO), an information center for the Thai Bond market, including market conventions and Bond Pricing Agency, and as an Association for the benefits of its members and for bond market development.

His earlier assignment was the First Secretary of Minister-Counsellor Office of Economic & Financial in Washington DC between September 1995 and April 1999. Before his posting in Washington DC, he was working in the Fiscal Policy Office, Ministry of Finance as an economist. In 2001, he joined the Public Debt Management Office (PDMO), and since then he was responsible for management and issuance of government securities operations. This had included constructing the government policies about the Bond Market Development to enhance stability in the financial market and the country's economy. Mr. Phutthitada also engaged in International financial cooperation in a number of positions in PDMO. He was the Director of Bond market development Bureau. His last position before joining the ThaiBMA was the Director of Bureau of Policy and Planning at the Public Debt Management Office, Ministry of Finance. He was responsible for planning and managing Mega-projects Financing and infrastructure development for both government and state-owned enterprises, including domestic borrowing, international loan, and other financing tools, as well as the guarantee mechanism.

Mr. Phutthitada obtained his Bachelor of Social Science in Socio-Economic Planning in 1987 at University of Tsukuba, and his Master of Art in Economics in 1989 at Yokohama National University in Japan.

#### **SUNEE EKSOMTRAMATE**

Executive Director of Debt Management Bureau 2 Public Debt Management Office Ministry of Finance, Thailand



Ms. Sunee Eksomtramate has been with the Thailand's Public Debt Management Office (PDMO) since its establishment in 1999. As such she has extensive experience in debt management including policy formulation and planning for effective debt management strategies and bond issuance. Today, as Executive Director of the bureau responsible for State Owned Enterprise debt, she formulates funding and risk management plans for SOEs and manages their execution. Furthermore, in managing contingent risk she also heads the team that develops credit assessment models of SOEs used as the basis for guarantee and onlending fee collection. Before her current position, she was the Executive Director of the Policy and Planning bureau.

Ms. Eksomtramate finished her Master of Arts (Economics) from Eastern Michigan University, Michigan, USA and Bachelor of Accounting from Thammasat University, Bangkok, Thailand.

# **ALBERTUS KURNIADI**

Debt Management Analyst, Directorate General of Budget Financing and Risk Management Ministry of Finance, Indonesia



Albertus Kurniadi Hendartono is an analyst in the Director General of Financing and Risk Management's office, Ministry of Finance Republic of Indonesia. Prior to having his current assignment, he was the Deputy Director of Debt Management Analysis and Deputy Director for Debt Planning and Strategy in the same Directorate General.

In 1997, Albertus Kurniadi Hendartono joined the Ministry of Finance of the Republic of Indonesia. However, he started to get involved in managing government debt since 2003 when he worked as a manager in the Directorate of External Funds and was responsible for managing foreign loans particularly those from the World Bank, Islamic Development Bank and bilateral loans from a number of countries.

Albertus Kurniadi Hendartono is an Indonesian national. He received his Master's Degree in public finance from Hiroshima University, Japan and his PhD in economics from Leeds University Business School – United Kingdom.

# **SIREE JONGDEE,** PDMO, Thailand

# **ABDULLA ALI**Director General, Resource Mobilization and Debt Management Division, Ministry of Finance and Treasury, Maldives



Abdulla Ali has been working as the Director General of Resource Mobilization and Debt Management Division of the Ministry of Finance and Treasury since September 2014. He joined the Ministry in July 2012 as a consultant working at the Economic Policy Planning Section. Prior to joining the public service, he worked in the private sector.

Mr. Ali holds a Master's Degree in Economics from Eastern Michigan University and an Undergraduate Degree in Accounting and Finance from University of Wales, Bangor.

**LEKZANG DORJI**Director General, Department of Macroeconomic Affairs Ministry of Finance, Bhutan



Lekzang Dorji has Master Degree in Professional Accountancy from and University of Canberra, Australia and B.Com (Hons) from Shri Ram College of Commerce, Delhi University.

Lekzang is currently a Director General of Department of Macroeconomic Affairs, MoF. Prior to his current post, he was the Director of Department of National Budget, Chief Planning Officer, PPD, MoF and worked at various levels in DNB shouldering various responsibilities. He has wide range of work experience in the areas of Planning, Finance, budgeting and accounting.

Lekzang worked with World Bank on secondment at the World Bank Headquarters in Washington DC for more than a year. He was attached with South Asia Region-Financial Management Unit, and while in the World Bank, he was a core member from World Bank on the Public Expenditure Accountability Assessment (PEFA)

exercise carried out for Bhutan jointly by World Bank and the Royal Government of Bhutan (Report Published in 2010).

Lekzang Dorji is currently a chairman of Board of Directors of Bhutan Development Bank and Tax Appeal Board. He is in the Boards of Food Corporation of Bhutan Ltd., and Construction Development Corporation Ltd. He also served as Board Member of Bhutan Power Corporation Ltd., Durk Greem Power Corporation, Bhutan Duty Free Corporation Ltd. and Dungsum Cement Corporation Ltd.

He also serves as a Board Director from Bhutan on SAARC Development Fund and was alternate Director in the past.

# **FARIDA NASREEN**Additional Secretary, Foreign Aid Budget and Accounting, Economics Relations Division Ministry of Finance, Bangladesh



Ms. Farida Nasreen is working as an Additional Secretary of Economic Relations Division under Ministry of Finance of the Government of Bangladesh. Currently she is the chief of 'Foreign Aid Budget and Accounts (FABA)' Wing of the Division. In addition, she is working as a Project Director of "Strengthening External Aid Management Capacity" project, which focuses on effective aid management and capacity building of aid managers of the government. Recently, the project developed the "Foreign Aid Management System (FAMS)" software for ensuring efficient external resource mobilization and management. She's also been working as the Member Secretary of "Standing Committee on Non-Concessional Loan" and "Fast Track Project Monitoring Task Force" for last 5 years. She has a vast experience of working debt servicing and management for about a decade. She also attended in number of seminars, conferences and negotiation meetings in home and abroad.

Ms. Nasreen earned her Master of Commerce in Management degree from University of Dhaka and Executive MBA from American International University Bangladesh. She also did graduate courses on 'Marketing Management' and 'Audited Micro Economics' from Harvard Kennedy School of Government, USA and Graduate Course on 'Certified general accountancy' from McGill University of Montreal, Canada.

#### MANG SOPHEARA

Director, Department of Debt Management, GDICDM, Ministry of Economy and Finance, Cambodia



Mr. MANG Sopheara is Director of the Department of Debt Management, General Department of International Cooperation and Debt Management of the Ministry of Economy and Finance. He holds responsibilities for overall work in relation to the two key functions of public debt management comprising Middle Office and Back Office. He leads the team in formulating legal framework, debt strategy, policy and procedures related to public debt management, preparing debt statistical bulletin, assessing debt management performance, conducting debt sustainability analysis as well as debt data validation.

In addition, he is also responsible for supervision of the Risk Management Unit in relation to contingent liabilities arising from the Public-Private Partnership (PPP) projects and involves actively in preparation of PPP policy which is a roadmap for enabling PPP mechanism in Cambodia. Prior to this, Mr. MANG served as the Economy and Trade Analyst at the Embassy of the Republic of Korea to Cambodia as well as a Project Evaluation and Monitoring Officer at the Cambodian Investment Board.

Mr. MANG holds a Master Degree in Business Economics and a Certificate of Advanced Professional Training in Investment Promotion from Germany.

#### **PERAMES VUDTHITORNETIRAKS**

President

Neighbouring Countries Economic Development Cooperation Agency (Public Organization) (NEDA) Ministry of Finance



# Current Responsibilities:

NEDA's core objective is to cooperate with Thailand's neighbouring countries (7 countries) by providing technical and financial assistance. Projects that is provided by NEDA would strengthen the economic and social development of Thailand's neighbouring countries and would ultimately enhance development cooperation within the region.

## Work Experience:

- 2009 24/04/2018: NEDA's Vice President
- 2007 2009: Director of ASEAN Economic Cooperation Division, Fiscal Policy Office (FPO), Ministry of Finance
- 2005 2007: Advisor to Executive Director, The World Bank, USA
- 2002 2005: Director of Development Finance Policy Section, FPO
- 2000 2002: Chief of Macroeconomic Policy Section, FPO

- 1990 – 2001: Senior Economist and Economist at various division of the Fiscal Policy Office

#### Education:

- 1994: MBA, Finance, California State University, Los Angeles, USA
- 1990: BA, University of California, Los Angeles (UCLA), USA
- 1985: High school Diploma, Villanova Preparatory School, Ojai, California, USA

#### **TORNIKE REVISHVILI**

Senior Specialist, Foreign Exchange Reserves Management Division, Financial Markets Department, National Bank of Georgia



Tornike has been working for National Bank of Georgia since 2015, where he occupied position as legal specialist at Legal Department of NBG. Since 2017 Tornike is Senior Legal Specialist at Financial Markets Department. responsibilities cover the following: (i) Project Manager of development of Derivative and Netting Legislation in Georgia - Responsible for preparing draft law on "Financial Collateral Arrangement, Netting and Derivatives", (ii) Project Manager on improvement of Tax Legislation Governing Taxation of Financial Instruments and Financial Instruments related transactions, (iii) Assisting Securities Market Supervision of National Bank of Georgia in Harmonization/Approximation process of Georgian Legislation to EU Legislation, (iv)Preparing Gap Analysis on Securities Market legislation of Georgia and respective EU legislation, and (v) Providing General Legal Assistance to Financial Markets Department of NBG.

Tornike Revishvili holds Bachelor's degree from Tbilisi State University in Law and LLM in Comparative and International Dispute Resolution, Queen Mary University of London (QMUL), United Kingdom.

## **IRAKLI KATCHARAVA**

Head of Division, Domestic Public Debt Instruments Development Division Ministry of Finance, Georgia



Mr. Irakli Katcharava holds MA in Economics from International School of Economics at Tbilisi State University (ISET).

Mr. Katcharava has been working at the Ministry of Finance of Georgia since August 2012. His main responsibilities are elaboration of public debt management strategy document and conduction of public debt sustainability analysis. He delivers lectures at the University of Georgia, course in Principles of Microeconomics and at Ilia State University, course in Statistics and Econometrics. His main research areas are: Development Economics and Fiscal Policy.

#### **BONITA DUN**

Deputy Chief, Office of Debt Analysis, Department of Debt Management, GDICDM Ministry of Economy and Finance, Cambodia

# **MASUDA BEGUM**

Senior Assistant Chief, Foreign Aid Budget and Accounting, Economics Relations Division Ministry of Finance, Bangladesh



# **Current Responsibilities**

Works as a debt management officer more than 4 years in Foreign Aid Budget and Accounts (FABA) Wing, ERD, Ministry of Finance

Performs function as a desk officer with the Russia, IFAD, OFID, AIIB and Asian countries debt management

#### **Work experiences**

Expertise in analyzing debt portfolio, handling of debt management software, preparing reports for MTDS and QEDS, preparing national budget (foreign aid part) and recording foreign aid commitment and disbursement of Government of Bangladesh.

Participates as a member of Cash and Debt Management Technical Committee (CDMTC) and Debt Sustainability analysis (DSA) of Bangladesh.

Involves in the preparation of yearly debt related Publication 'Flow of External Resources into Bangladesh.

# **Education**

MS in Economic and Finance for Development from University of Bradford, United Kingdom (2013)

#### **AKENETA TEMO DAVUI**

Debt Management Unit Ministry of Economy, Fiji

# **TERRY PERI**

Funds Manager, Ministry of Finance and Economic Management Cook Islands



# **Current Responsibilities:**

Manage and ensure that there is sufficient cash flow available and obtain the best return on term for the Cook Islands Government.

Ensure the debt related financial transactions are managed, paid, recorded and filed correctly.

Sharing authorship and contributing to other fiscal documents and reports including the Budget Address, Crown monthly and annual reports to the Treasury Operations Manager and the Financial Secretary.

# **Work Experience:**

Worked as a Funds Manager for 3 years Worked with the Ministry of Finance & Economic management for 12 years

#### **Education:**

Avarua Primary School Nukutere College

# **NORABAJRA ASAVA-VALLOBH**

Director of Economic and Investor Relations Division Fiscal Policy Office Ministry of Finance, Thailand



Dr. Norabajra Asava-vallobh is currently at the Macroeconomic Policy Bureau of the Ministry of Finance .He has been responsible for advising and formulating macroeconomic policy with respect to the Thai economy on both national level and regional level .His responsibility involves analyzing risks to the major sectors of the economy including real sector, fiscal sector, financial sector, and the global economy.

Prior to joining the Macroeconomic Policy Bureau, he was part of the capital market development division of the Ministry of Finance, responsible for designing the Thai capital market development plan and working with ASEAN member countries to encourage regional market integration.

He has also been dedicated to publishing articles from different areas in economics, such as fiscal sustainability, fiscal policy formulation, capital market development, economic disparity, economic policy and development, etc .

Dr. Norabajra received his Ph.D .in Economics from Texas A&M University, USA.

# **ASAD ALAMGIR** Senior Treasury Specialist, ADB



Mr. Alamgir is a Senior Treasury Specialist in the Treasury Department of the Asian Development Bank and is responsible for client service activities.

He has 21 years of experience in the fields of treasury, credit, customer service, sales, operations, compliance, and product management at various levels with the Asian Development Bank, Citibank, and Samsonite Pakistan.

He completed his Master of Business Administration from Lahore University of Management Sciences, Lahore in 1990, and his Bachelor of Commerce from Punjab University, Lahore in 1987.

#### **MYRVIN ANTHONY**

Senior Economist, Debt and Capital Market Instruments Division Monetary and Capital Markets Department International Monetary Fund



Myrvin Anthony joined the IMF in 2007 as a Public Debt Management Technical Advisor. He previously was IMF's coordinator of the LIC DSF and MAC DSA training program under the joint IMF-World Bank Debt Management Facility II (DMF II). He has conducted bilateral and regional training courses/workshops in public debt management and debt sustainability analysis for IMF members and led or participated in public debt management technical assistance missions, focusing on the development of medium-term debt management strategies. Prior to joining the IMF, Myrvin was the Head of Economic Research at the United Kingdom Debt Management Office. He has published academic papers in various economic journals and edited books covering different topics.

**MICHAEL DE LOS REYES**Senior Treasury Specialist, ADB



Mr. de los Reyes is a Senior Treasury Specialist of the Client Solutions Unit, Treasury Department of the Asian Development Bank (ADB). He is primarily responsible for local currency financing operations along with a team that provides structuring advice and financing to internal and external clients and is the focal point for bond issuance, derivatives and funding activities for ADB's developing member countries.

Prior to his current role, he was an Asset-Liability Management Specialist of the Financial Policy and Planning Division, developing and managing financial models to support ADB's asset liability management (ALM) operations and Bank-wide financial planning. He also worked as a Risk Management Officer in charge of market and credit risks related to ADB's Treasury operations. Mr. de los Reyes joined ADB in 2000.

Prior to joining ADB, he worked as a portfolio manager and proprietary trader Philippine Commercial and International Bank where he managed bond portfolios and traded fixed-income instruments and derivatives trader of G-7, Asian and Latin American credits.

From 1994 to 1997, Mr. de los Reyes worked with HSBC in various capacities including foreign exchange and rates trading, relationship management; corporate banking; credit analysis and operations; and securities custody.

Mr. de los Reyes received his bachelor's degree in Business Management and his Master's in Business Administration from De La Salle University. He is a holder of the Chartered Financial Analyst (CFA) designation and was formerly the Treasurer of the CFA Society of the Philippines.

# **MARK AUSTEN**CEO, Asia Securities Industry & Financial Markets Association



Mark Austen is the Chief Executive Officer of the Asia Securities Industry & Financial Markets Association (ASIFMA). Since joining ASIFMA in 2012, he has led the expansion of the association to encompass Equities, Compliance, Post-Trade and Management in addition to its original division for Fixed Income, and its membership has grown to over 100 firms. Mark is also the CEO of the Global Financial Markets Association (GFMA), which represents the common interests of the world's leading financial and capital market participants, and speaks for the industry on the most important global market issues. GFMA comprises ASIFMA based in Hong Kong, The Association for Financial Markets in Europe (AFME) in London and Brussels and the Securities Industry and Financial Markets Association (SIFMA) in New York and Washington. Mark's key objectives at ASIFMA are to expand its product divisions, continue to build a broad membership base and further strengthen its ability to act as a collective voice for the industry. Mark was formerly with AFME as Chief Operating Officer. He joined AFME (then called The Bond Market Association or TBMA) in 2005 to head up the European Primary Dealers Association (EPDA), which addressed issues of specific interest to government bond markets.

Mark holds an LL.M. from the London School of Economics and an LL.B. from Osgoode Law School in Toronto.

# **ABHISHEK DANGRA**Director, Sector Lead, Infra, SSEA; Country Lead: S. Asia S&P Global Ratings



Abhishek Dangra is a Director in S&P Global Ratings team; based out of Singapore. He is the Sector Lead for all Infrastructure and Utilities companies in South & South-East Asia region (mainly India + ASEAN) covering Regulated Utilities, Renewables, IPPs and Transportation Infra companies like Airports, Ports, Toll Roads etc. Abhishek is also increasingly involved in sharing S&P views on Infrastructure sector trends, Green Finance/Green Evaluation and Project Finance transactions in the region.

Abhishek has around 14 years of credit experience; joining S&P in 2010 with over seven years of work experience in credit related profiles. Before joining S&P, he was heading the Industry Research Group - Credit at Kotak Mahindra Bank. Abhishek has also worked with Lehman Brothers in the Global Risk Management function. Abhishek is a Management Graduate from the Indian Institute of Management (IIM) – Indore and a Chartered Accountant (CA) from The Institute of Chartered Accountants of India. He also has a Bachelor of Commerce (B.Com) degree from Gujarat University and is a Certified FRM by the Global Association of Risk Professionals (GARP).

## I GEDE YUDDY HENDRANATA

Deputy Director, Investor Relation, Directorate of Financing Strategy and Portfolio Directorate General of Budget Financing and Risk Management Ministry of Finance, Indonesia



Mr. Hendranata is Deputy Director of Investor Relations, Directorate General of Budget Financing and Risk Management, Ministry of Finance.

Formulating strategy for public and investor relations, including conducting related research for the strategy background.

Executing and monitoring implementation of the strategy for public and investor relations, including conducting survey.

Managing and maintaining relationship with stakeholders of budget financing (Government bonds, Sukuk, and Official loans) and infrastructure financing facilities (Government guarantee and PPP). Managing public opinions on budget financing and infrastructure financing facilities through media relations, publication, and communication.

#### H.E. PEN THIRONG

Director General, General Department of International Cooperation and Debt Management Ministry of Economy and Finance, Cambodia



H.E. PEN Thirong is a Director General of the General Department of International Cooperation and Debt Management of the Ministry of Economy and Finance, Director for Cambodia at the board of directors of the ASEAN Infrastructure Fund (AIF), and Advisor to the board of directors of Asian Infrastructure Investment Bank (AIIB) for Cambodia, Indonesia, Myanmar, Lao PDR, and Sri Lanka. He holds responsibilities for overall work in relation to public investment financed by the bilateral and multilateral development partners, and management of public debt.

H.E. PEN is also the Head of Technical Secretariat for Public-Private Partnerships (PPP) who is responsible for preparation of the 2016-2020 PPP Policy and Roadmap for enabling PPP mechanism in Cambodia which covers establishment of PPP legal framework, and rules and regulations for managing PPP project cycle. In addition, he is the Head of Technical Working Group who leads the preparation of rules and regulations for managing public investment projects.

Prior to this, H.E. PEN served as Deputy Director General of the General Department of Budget of the Ministry of Economy and Finance. He was the alternate chief negotiator for Cambodia who had actively involved in the process of establishing the AIIB. In 2002 - 2005 he was an advisor to Executive Director representing Australia; Azerbaijan; Cambodia; Georgia; Hong Kong, China; Kiribati; Federated States of Micronesia; Nauru; Palau; Solomon Islands; and Tuvalu in the Asian Development Bank.

H.E. PEN holds a Master in Business Administration from the Ateneo De Manila University, Graduate School of Business, Manila, Philippines and a Master in Financial Economics from University of London, England.

# **JIAJIA CAO**

Deputy Chief, Government Debt Management Division, Budget Department, Ministry of Finance, PRC



## **Work Experience:**

Previously served for Business Management Department, People's Bank of China. Dedicated to Local Government Debt management for a long period of time. Participated in building framework and drafting a series of documents for Local Government Debt Management, including State Council documents No.43, 2014, MOF Budget Department documents (No.50 & No.87, 2017), etc.

# **Education:**

Master's in economics, University of International Business and Economics

## **ALIYA HAJIYEVA**

Head of External Debt Management Department, Public Debt Management Agency Ministry of Finance, Azerbaijan

## THARWON SEAREEPRAYOON

Senior Expert on Public Debt and Treasury Reserves Public Debt Management Office (PDMO), Ministry of Finance



# **Current Responsibilities:**

2016 - Now

Senior Expert on Public Debt and Treasury Reserves, Policy and Planning Bureau, PDMO

- Conducting and proposing Fiscal Year public debt management plan to the Cabinet for approval
- Providing public debt policies, guidelines and public debt management strategies
- Oversee public debt management operations and report debt status to the Cabinet

# **Work Experience:**

2011 - 2015

Director, Government Debt Management Division 1, PDMO

- Controlling and monitoring the process of funding for Government Budget Deficit and debt restructuring
- Monitoring the process of Cash Management
- Managing debt repayment profile in order to avoid refinancing risk, reduce funding cost and develop Thai bonds' market

#### **Education:**

- Master of Business Administration (Finance), Chulalongkorn University
- Bachelor Degree in Accounting, Chulalongkorn University

# **PERESITENE KIRIFI**

Principal Debt Management Officer, Aid Coordination and Debt Management Division Ministry of Finance, Samoa



# **Current Responsibilities:**

Head the debt management unit at the Ministry of Finance Samoa, with key role in developing MTDS and conducting risk assessment for new borrowings and Government guarantees. Manage the Government debt portfolio including government guarantees and on-lending portfolio. Ensure compliance to debt reporting requirements of government to parliament and respective organizations.

#### Work experience:

Have 7years of work experience in Government debt management. Has formulated debt management strategy for Government and contributed to developing procedures and guidelines for debt related transactions, and drafted policies for Government on-lending operations. Participated and successfully completed the debt management practitioner programs at the World Bank in 2016, enhancing knowledge and experience in debt management. In addition, has project management experience including financial management and procurement in respective development partners such as World Bank and Asian Development Bank.

## **Education**

- Master of Applied Finance, University of Newcastle, Australia 2013.
- Bachelor of Business studies, University of South Pacific, Fiji 2003.



**ENOCH CH'NG**Former Associate Professor of Information Systems (Education)
Singapore Management University



Enoch holds several appointments. He has been a non-executive director of Citibank Singapore Pte Ltd since 2015. He also advises Data Science Rex Pte Ltd and Hackwagon Academy. He is also a director of AsiaMetrics Pte Ltd.

Enoch was the Director of SMU Master of IT in Business Program (Financial Technology) until Jun 2017. During his tenure as the program director, he gathered likeminded students to form the SMU FinTech Club. Before joining SMU, he was a Managing Director in DBS Bank Corporate Office. His mandate includes the review and transformation of support infrastructure for the global financial markets business in DBS.

Up until Mar 2006, Enoch was the Executive Director of the Specialist Risk Department (SRD) in the Monetary Authority of Singapore (MAS). He represented the MAS in the Bank for International Settlements (BIS) Committee on Payment and Settlement Systems (CPSS). He also served as a resource person to the MAS Board Risk Committee and attended its meetings regularly.

Prior to joining MAS in 1998, Enoch held several key appointments in risk management and IT functions during his 10-year tenure at UBS AG. He was a Director of UBS (Futures) Pte Ltd, and as Alternate Director, UBS Data Systems Pte Ltd.

Before his career in finance, Enoch worked for the Civil Aviation Authority of Singapore (CAAS) for 9 years. He represented Singapore at the International Civil Aviation Organization's Special Committee on Future Air Navigation Systems and at ad hoc international meetings to establish Area Navigation routes in the Asia/Pacific Region.

Enoch is keen in various voluntary works. He just completed his third term as a member of Singapore's National Trust Council that promotes the adoption of comprehensive risk management framework to reduce fraud in online transaction. He was the President of MAS Recreation Club (2002-04) and founding member of both the MIT Club of Singapore and Princeton Alumni Association of Singapore. He also served in Princeton Alumni Schools Council and MIT Educational Council.

Enoch holds a Master's degree in Aeronautics and Astronautics from the Massachusetts Institute of Technology. He graduated from Princeton University with a Bachelor's degree in Mechanical and Aerospace Engineering.

# **BUNCHA MANOONKUNCHAI**Senior Director, Financial Technology Department

Bank of Thailand



Mr. Buncha Manoonkunchai has joined the Bank of Thailand for more than 20 years. His education background is in Economics and Finance. Currently, he is a senior director of Financial Technology Department. One of his main responsibilities is to promote the adoption of financial technology and innovative financial and payment products in order to enhance the capability of Thai financial service providers to be more efficient, more competitive and more robust which are main drivers to foster financial inclusion and economic growth of the country.

During the past several years, he has worked actively in the area of payment systems policy. His important task is to formulate and drive the implement of the National e-Payment Master Plan, including PromptPay system, Standardize of QR code project and the National Digital Identity (NDID) platform as the shared infrastructure of e-identity verification and authentication. He also plays a vital role in drafting the Payment Systems Act as well as the Payment Systems Roadmap.

Besides, Mr. Buncha has long experiences in financial institutions policy and supervision. He used to work in the areas of risk management, risk modeling, and examination of Information Technology of commercial banks.

# **SUKHUMARN PHANACHET**Assistant Treasurer, Treasury Services, ADB



Ms. Phanachet has been in the current position since February 2011. She manages a variety of activities for treasury operations, including cash management, bonds and derivatives management, transaction banking (including settlement, payment), treasury systems management, and related business continuity management. She has been in ADB since 1998 where she held progressively responsible assignments on financial policies, financial management for and replenishment of the Asian Development Fund, administration of capital increase, cash control, SWIFT management, as well as a short stint as senior financial analyst/financial management specialist in South East Asia Regional Department.

She has over 26 years of professional experiences in multilateral development financial institution, corporate banking, and fund management. Prior to joining ADB, she held positions as Manager in Kasikorn Asset Management Company where she set up the private fund management business, managed mutual funds and conducted equity research. She started her career as an auditor in Price Waterhouse and shifted to corporate banking with Citibank, N.A., before diversifying into fund management.

She obtained a Bachelor's Degree in Accounting (First Class Honors) from Chulalongkorn University, Bangkok, Thailand, an MBA in International Finance from the University of British Columbia, Canada (1991) and is a CFA Charterholder.