

RULE OF THE MINISTRY OF FINANCE
ON
THE REGIONAL URBAN DEVELOPMENT FUND,
B.E. 2549 (2006)

Whereas it is expedient to revise and amend the Rule of the Ministry of Finance on the Social Investment Project, B.E. 2541 (1998) to be appropriate and compatible with the directive in the management of the Regional Urban Development Fund after the termination of the period for disbursement of loan from the World Bank, in accordance with the Ministry of Finance letter No. M.F.1002/1978, dated 5 February B.E. 2547;

By virtue of section 24 paragraph three of the Budgetary Procedures Act, B.E. 2502 (1959), as amended by the Budget Procedures Act (No.5), B.E. 2534 (1991) the Ministry of Finance hereby issues the Rule as follows:

Clause 1. This Rule is called the “Rule of the Ministry of Finance on the Regional Urban Development Fund B.E. 2549 (2006)”.

Clause 2. This Rule shall come into force as from the day of its publication.

Clause 3. The Rule of the Ministry of Finance on the Social Investment Project, B.E. 2541 (1998) shall be repealed and replaced by this Rule.

Clause 4. In this Rule:

““local administrative organisation” means a *Changwat*¹ Administration Organisation, *Thetsaban*, a district administrative organisation, Bangkok, the City of Pattaya and other local administrative organisations established by law;

¹ Translator’s Note: *Changwat* means province.

“Bank” means the Government Savings Bank;

“Office” means the Public Debt Management Office.

Clause 5. There shall be a revolving fund within the Ministry of Finance called The Regional Urban Development Fund, abbreviated as “RUDF”, having the objective of providing loans to local administrative organisations for the implementation of the Social Investment Project.

Clause 6. The money and property of the RUDF shall consist of:

(1) money and properties of the Regional Urban Development Fund in accordance with the Rule of the Ministry of Finance on the Social Investment Project, B.E. 2541 (1998);

(2) money received from the repayment of loan;

(3) money or properties given to the Fund;

(4) other revenue obtained through the operation of the RUDF;

(5) fruits of the money and properties under (1) (2) (3) and (4).

The money of the RUDF need not be remitted to the Treasury as revenue of the State, unless there is a policy or a necessary reason for which the Ministry of Finance may prescribe the remittance to the Treasury as revenue of the State.

Clause 7. The Bank shall manage and administer the RUDF, and shall have the power to prescribe practice regulations for the management and administration of the RUDF, the finance, accounting and procurement to be in accordance with the objectives under clause 5 and in accordance with the memorandum of agreement between the Ministry of Finance and the Bank.

Clause 8. The Bank shall close the RUDF account once per fiscal year, and shall remit the financial statement including the details accommodating the financial statement to the Office of the Auditor General for examination and certification within ninety days as from the day the account is closed. It shall also send a copy of such financial statement to the Office for acknowledgement, and once the Office of the Auditor General has examined and certified the financial statement and accommodating details, the Bank shall also send the financial statement to the Office for acknowledgement.

Clause 9. The Office shall have the duty to oversee, monitor, examine and evaluate the operation results of the RUDF.

Clause 10. For any practice which is not prescribed in this Rule, the rules and practices of official service shall apply *mutatis mutandis*.

Clause 11. In the case where it is necessary to act in a way is contrary to the prescription of this Rule, a memorandum of agreement shall be requested with the Ministry of Finance.

Clause 12. For any proceedings relating to the Social Investment Fund under the Rule of the Ministry of Finance on the Social Investment Project, B.E. 2541 (1998) which has not been completed prior to the day of entry into force of this Rule, the Bank shall continue to manage and administer such Fund under the supervision of the Office until the completion of such proceedings.

Clause 13. The Deputy Permanent Secretary of the Ministry of Finance, Chief of the Expense and Debt Cluster shall have charge and control of the execution of this Rule.

Given on the 8th day of May B.E. 2549

Thanong Phitiya
Minister of Finance